

23) FINANCIAL MATTERS.

a) The Managing Committee members will be entitled for reimbursed of the expenses incurred for travelling to enable them to attend the meeting convened.

b) The Annual limit over the running and other expenditures of the Association will be limited to 15% of the total income of the Association.

c) The amount shall be drawn only for the purpose for making the payments towards the benefits as mentioned in the objects of the Association and to meet the normal as well as emergency expenses of the Association.

d) All receipts in cash or otherwise shall be credited to the bank account. Payment of expenses above **Rs. 2500/-(Rs. Two Thousand Five Hundred)** are to be made by cheque only except in the exceptional cases. No cash receipts shall be appropriated towards the expenses directly for any cause.

e) The amount of benefit to be extended is to be spared from the interest earned on the deposit from the members.