

17) POWER OF THE MANAGING COMMITTEE

The Management, control, and administration of the affairs of the Association shall be vested in the Managing Committee in addition to the powers and authorities by these rules expressly conferred upon, the Managing Committee may exercise all such powers and do all such acts and things as may be exercised and done by the Association and are not hereby or by legislative enactment expressly directed or required to be exercised or done by the Association in the Annual General Meeting.

Without prejudice to the above, the Managing Committee shall have power

a) To administer and manage the Association and its properties and to keep them in good repair

b) To manage or cause to be managed the Association's funds and properties and for the management of the Association and properties, they may, if they think fit necessary, appointment servants, staff on such salary as they may think fit and remove and dismiss or replace them.

c) To purchase / take on lease movable/ immovable properties for the purpose of Association

d) To raise the funds by contributions, donations for the purpose of carrying out the objects of the Association provided they shall not carry on any business or trade or any commercial activities for the profits.

e) To borrow or raise money that may be required to achieve the objects upon such terms as may be deemed advisable from bankers.

f) To invest the funds in approved securities or with such scheduled or Nationalized bank and vary to the same from time to time.

g) To alter, amend, modify or add any of these Regulations by majority of members present at the Annual General Meeting or Extra Ordinary General Meeting duly convened.

h) To keep or cause to be kept proper books of account of receipts and expenditure of the Association funds and for the purpose of account.

i) To prepare Annual Budget, Balance sheet and to have the accounts audited in accordance with the provisions of the societies Registration Act, 1860 and Bombay Public Trusts Act, 1950

j) To keep the minute book in which shall appear a clear report of proceedings of each meeting of Managing Committee then it shall form non-challengable evidence.

k) To utilize the money of Association for achieving the objects and to give receipts for receiving the money.

l) To institute, compromise, compound or defend all actions, suits or other proceedings and all disputes relating to the objects of the Association. All legal matters will be subject to the Registered Office Jurisdiction.

m) To do all such other lawful things may be incidental to or conducive to the achievement of the objects of the Association

n) To keep a list of members as provided under the Societies Registration Act, 1860.