

## 20) PROVISIONS FOR LOANS AND DEPOSITS.

For furtherance of all or any of the objects, the Association shall have with the prior permission required under Section 36 of the Bombay Public Trust Act, 1950 authorizing.....

a) To raise the funds by contributions, donations, for the purpose of carrying out the objects of the Association, provided they shall not carry on any business or trade or any commercial activities for the profits.

b) To borrow or raise money that may be required to achieve the objects upon such terms as may be deemed advisable from bankers.

c) To borrow or raise money with or without security or mortgage, charge, hypothecation, or pledge over all or any immovable property or movable property belonging to the Association or any other manner what so ever.

d) To accept deposits with or without interest from individuals, Bank, Local authorities and any other person or institutions.