

30) INDEMINITY

Every Member or Eligible Member of the Association shall be indemnified out of any funds of Association against all losses and expenses incurred in the discharge of the duties except such as shall happen through his own willful neglect or dishonesty and each one shall be chargeable only for such money, funds or property as he shall himself actually receive in the discharge of his duty unless the same shall happen through his own dishonesty or willful negligence.

case of dissolution or winding up of the Association, the Assets shall be transferred to any Society / Association / Institution of Public Charitable nature as approved by General Body of Association. Under no circumstances, the balance amount shall be distributed amongst Members of the Association.

This is to certify that this is the true copy of Rules and Regulations of M.S.E.B. Engineers' Death Benevolent and welfare Association, Sangli.