

4) MEMBERSHIP AND REGISTRATION PROCEDURE.

a) All the qualified Engineers', who are the members of Subordinate Engineers' Association/ Engineers' Association of the MSEB irrespective of their designation will be eligible to become a Member of the Association

b) Every Member seeking admission shall be bound to abide by the rules and regulations those may be prescribed from time to time by the Association and such rules and regulations shall not be ultravires to the provisions made by the Association and provisions of other laws

c) The Managing Committee may in its discretion either admit or reject any Member or membership of the Association and shall not be bound to give reasons for.

d) Each Member shall deposit minimum Rs.500/- and in multiples of Rs.500/- limited to Rs. 5000/- in lumpsum only with the Association for the membership.

e) Association shall have full powers to deposit/invest in financial institutions or receive /utilize the accrued interest or other income on behalf of its Members in furtherance of the Association's objectives.

f) Eligible Members shall not be entitled for the release of Deposit amount on his / her retirement due to superannuation or voluntary retirement / retrenchment from the services of MSEB .Similarly in case of Member who is not interested to become an Eligible Member 50 % of his / her deposit shall be refunded without interest.

g) In case an Eligible Member resigns the services of MSEB or resigns the membership of Association, his / her deposit amount stand **merged** as his risk was covered during the membership.

h) A Member of Eligible shall not have any claim what-so-ever at any time on the returns and the investment made by the member with the Association.

i) Above funds by way of collecting deposits will be created with the prior permission of Charity Commissioner, M.S. Mumbai under Section 36 A-3 of B.P.T. Act. 1950.

j) Eligible member shall be e for any kind of benefit if he / she resigns the services of MSEB or resigns the membership of Association or retires from the services of MSEB under pretext that the deposit amount is not collected by him / her after his / her resignation or retirement. The deposit amount applicable should be collected on resignation or retirement by proper application producing original deposit receipt.